

# THE JOURNAL

(<http://www.joc.com>)

## CMA CGM Seeks 'Emergency' Rate Hike



*French carrier aligns with action by Transpacific Stabilization Agreement*

CMA CGM said Thursday it will join the call for an "emergency revenue program" issued by the Transpacific Stabilization Agreement on Dec. 16 and try to raise its freight rates on the trans-Pacific as of Jan. 15.

The French line said the Jan 15 increases are designed to restore freight rates in the Asia, U.S. East and West Coast trades to a "more sustainable level" as an interim step toward a larger rate increase that will take effect when carriers and their customers negotiate their 2010-11 service contracts next spring.

CMA CGM will seek the following increases:

617 816 9734

- \$320 per 20-foot container of all types
- \$400 per 40-foot container of all types
- \$450 per 40-foot high-cube container of all types
- \$505 per 45-foot high-cube container all types

"Taking this step now is a milestone in the necessary recovery program expected by all operators on this major East-West trade lane," said Jean-Philippe Thenoz, vice president North America Lines for CMA CGM Group.

"The implementation of this rate restoration on the trans-Pacific trade will enable us to maintain an optimal fleet deployment for the benefit of Asian and U.S. exporters and importers; this is the first stage towards a financial breakeven needed by the liner shipping industry on this route," he said.

Contact Peter T. Leach at [pleach@joc.com](mailto:pleach@joc.com).

[Container Lines](#)   [Trade Lanes](#)   [Maritime](#)   [Asia](#)   [South America](#)   [North America](#)

---

Source URL: <http://www.joc.com/node/415336>