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Hanjin to Slow Steam All-Water Loop

Carrier to add one vessel to service to compensate for reduced speed

Hanjin Shipping said it will begin slow-steaming vessels on one of its all-water services from Asia to the U.S. East Coast in mid-January.

It said the decision to run ships on the AWH (All-water Hanjin) Service at 20 knots rather than 25 knots was reached under an agreement with its partners in the CKYH Alliance between Cosco Container Lines, "K" Line, Yang Ming and Hanjin.

Hanjin said it will add one more vessel of 4,000 TEUs to the service, bringing the total to nine, in order to maintain schedule reliability.

It will call the same ports on its rotation, which is Qingdao, Ningbo, Shanghai, Busan, Panama, New York, Wilmington, Savannah, Panama, Busan, Pyeongtaek and back to Qingdao.

Hanjin said it decided to start slow steaming in order to cut fuel consumption and carbon dioxide emissions "in accordance with the global understanding and movement aimed to save the environment."

Hanjin said it organized a Green Management Team within the company in July as part of its efforts to improve energy efficiency and to reduce CO2 emissions by 15 percent until 2015.

The South Korean line recently introduced the Supply Chain Carbon Calculator on its corporate Web site, where customers can calculate the amount of CO2 emissions of their cargo so that they can participate in reduction as well.

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